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Activity 7.3 Solutions – Graph Analysis with the TI-84

- 1. $Y1(t) = 0.169t^3 1.571t^2 + 3.778t + 1.370$ million barrels per day, where *t* is years after 2008, $0 \le t \le 6$.
- 2. (a) t = 0.55 years after 2008 \rightarrow in 2009 t = 3.10 years after 2008 \rightarrow in 2012 t = 5.67 years after 2008 \rightarrow in 2014
 - (b) Y1(1) = 3.75 million barrels per day
 - (c) Y1'(1) = 1.14; This is an increase of 1.14 million barrels per day per year.
 - (d) At t = 1.63 (2010), the surplus was at a maximum of Y1 = 4.08 million barrels per day.
 - (e) At t = 4.59 (2013), the surplus was at a minimum of Y1 = 1.91 million barrels per day.
- 3. $Y1'(t) = 0.506t^2 3.143t + 3.778$ million barrels per day per year, where *t* is years after 2008, $0 \le t \le 6$.
 - (a) Y1'(t) = 0 when t = 1.63 and changes from positive to negative there. This verifies the local maximum at t = 1.63.
 - Y1'(t) = 0 when t = 4.58 and changes from negative to positive there. This verifies the local minimum at t = 4.58.
 - (b) The point of most rapid decline corresponds to the minimum of the slope graph, which occurs at t = 3.11. This corresponds to the year 2012. Algebraically,

$$Y1''(t) = 1.012t - 3.143 = 0$$
 when $t = 3.11$.

(c) Y1'(3.11) = -1.10; This is a decrease of 1.10 million barrels per day per year.